

**Lower Level Renovation Joint Fundraising Meeting
Library Trustees, Lower Level Renovation Committee, and Friends of the BFL
May 7, 2014**

Present: Mark Leven (Trustee), Tom Ives (Trustee, LLRC), Rita Morrison (President, Friends of the BFL), Christine Carey (Friend of the BFL, LLRC), Paul Rizzi (LLRC), Paris Awalt (Trustee, LLRC), Eric Anderson (LLRC), Ingrid White (Trustee, LLRC), Lori Fisher (Library Director, LLRC)

Meeting called to order: 5:35 p.m. by Tom Ives.

Review of Minutes: The minutes from the March 27th, 2014 LLRJF meeting were reviewed. Tom Ives moved to accept them, Mark Leven seconded, and the minutes were approved.

BFL Foundation:

a) 501(c)3 update - Ingrid White told the group that the Foundation has not heard anything from the IRS regarding the group's charitable status. Jim Hatem, who helped put the application together, said the Foundation can try to push approval if there is a sizeable donation that is being withheld pending 501(c)3 status. The Foundation group will discuss this possibility in their next meeting.

b) Other updates from Foundation board meetings - Ingrid told the group there has not been a meeting since January. The Foundation is still looking for a 7th member for the board. This person would hopefully be the treasurer and have accounting experience/accounting computer software. Ingrid ordered checks from the Foundation account in anticipation of expenses while we await 501(c)3 approval.

At 5:44pm the meeting went into **Non-public session**, pursuant to RSA 91-A:3, II(c).
At 6:40pm the **public session** reconvened.

Public phase of campaign/fundraising ideas:

Rita Morrison suggested to the group that the library's June reading kick-off would be a good time to start the public campaign. She discussed some activities to start, such as tile making for kids which could be incorporated into the lower level somehow. She also suggested possible author visits for fundraising. Ingrid White discussed manning a table at the anniversary party with possible long term raffle there for big ticket items, which could carry over to other town events. Paul Rizzi reminded the group of needing to put a donor card in every Bow mailbox. Other possibilities for fundraising were also discussed, including fun runs and golf tournaments. More plans will be discussed at the next meeting, pending contact with the Merrimack Bank advertising/campaign person who may be able to help with suggestions for our campaign.

final private fundraising goal:

We have approximately \$129,166 in total donations and pledges. We are aiming for \$300,000. If we need to amend this amount we need to decide now as the warrant articles are due by the town on June 15. Mark Leven pointed out that we are short and

need to raise approximately \$170,000, which is a lot to raise with fundraising events. Should we ask the town for more? Eric Anderson noted that tax payers are being very wary/conscientious. Bow real estate is not turning over and there are more liens on properties than ever. Taxes are high, especially now that the Public Service provides only 18 percent of Bow's tax revenue vs. a previous 70 percent. The water sewer project is still a lot of money pending, as well as the community service building/emergency building.

The group decided to still only ask for \$100,000 more from the town in our warrant articles. We will continue with our solicitations.

Lori Fisher commented that the budget committee may change the library renovation priority level from a 4, as the town needs more community space now that the community building has issues which may not be addressed for years.

There is no public comment.

Next meeting date: Wednesday, June 5th, 2014, at 5:30pm, at the **Baker Free Library**.

Meeting adjourned: Motion made by Tom Ives, seconded by Eric Anderson. Meeting adjourned at 7:10 p.m.

Respectfully submitted,
Christine Carey