

**Lower Level Renovation Joint Fundraising Meeting
Library Trustees, Lower Level Renovation Committee, and Friends of the BFL
In the Welch Meeting Room, the Baker Free Library
January 13th, 2016**

Present: Christine Carey (Trustee, LLRC), Lori Fisher (Library Director), Mark Leven (Foundation, LLRC), Rita Morrison (Friends, LLRC), Jeff Kipperman (Foundation), Gary Nylén (Heritage Commission, LLRC), Nora Tellifson (LLRC), Ann Hoey (Trustee, LLRC), David Withers (Trustee, LLRC), Susan Hatem (Foundation), Peirce Hunter (Trustee), Peter Bloomfield (LLRC)

Meeting called to order: 7:05 pm by Mark Leven.

Review of Minutes: The minutes from the December 2nd, 2015 LLRJF meeting were reviewed, Mark Leven moved to accept them, Jeff Kipperman seconded, and the minutes were approved.

Foundation Board Report: Sue Hatem reported to the group that the Foundation treasurer, Bill Cohen, resigned as he has moved out of state. Mark Leven noted that Lori Fisher has taken over the role of treasurer temporarily while the group searches for a replacement. Lori noted that the money is deposited and the thank yous are in hand, as well as the pledge reminders.

PR Sub-committee Report: Lori reported that we did well with the Bow Times advertising - we brought in \$6540, and our costs were about \$1500. Mark noted that the Bow Times has been very helpful for the library campaign.

Fundraising Report to Date: Lori distributed a handout with where we are at in our fundraising campaign. Our capital reserve fund started at the 2012 meeting now has available approximately \$77,614.53 out of the \$282,000 originally there, which is minus the costs of phase I. Our total pledged is \$230,568.80, making our total available as of now \$294,511.67 for spending on phase II, presuming we can collect all pledges. This does not include the 2016 \$50,000 request from the town. The total estimate for phase II is \$414,469. If we get the town monies, we will have \$347,887, so that means we need still to raise \$66,582.

Lori reported the donation breakdown - 132 donors, of which there are approximately 118 individual donors and 10 businesses. This demonstrates that businesses are untapped. Most of the business donations are from business owners who live in Bow, but whose businesses are elsewhere, meaning in-town businesses are untapped. We can especially reach out for in-kind donations, including from those businesses that can provide for phase II needs such as electricity, landscaping, etc. We must also request outstanding monies, and remind current in-kind donors of our expected time table for work, hopefully the fall of 2016.

Lori has several tasks for the group - first, a list of local businesses to review and possibly approach for donations, support, or in-kind donations; second, a form for non-profit donations from Concord Orthopedics, with which we have some connections, and

third, a geographic map with business locations in relation to committee members and donors to see if there is a way to reach out that way. The Fundraising committee, including Tom, Paul, Mark, and Peter will meet, and also hopefully recruit new people.

Lori also distributed an updated naming opportunities list for the lower level.

Events Sub-committee Report: Chris Carey wondered if, since we have our “bartender licenses” for a year, should we try and do another event that has alcohol? The group will consider it.

New Business: There is no new business.

Public Comment: There was no public comment.

Meeting adjourned: at 7:55 pm.

The next meeting will be held **2/10/16 at 7pm** in the Welch Meeting Room of the library.

Respectfully submitted,
Christine Carey